

STATEMENT OF THE MANAGEMENT BOARD OF J.W. CONSTRUCTION HOLDING S.A.

The Management Board of J.W. Construction Holding S.A. domiciled in Ząbki ("Company") represents that to its best knowledge the consolidated financial statements of the Capital Group of J.W. Construction Holding S.A. ("Capital Group") for six months ended 30 June 2008 and the comparative data were prepared in accordance with the applicable principles of accounting and the International Financial Reporting Standards, and provide a true, fair and transparent picture of assets of the Capital Group, as well as its earnings.

At the same time the Management Board of the Company represents that to its best knowledge the appended summary separate financial statements of the Company for the same period and the comparative data were prepared in accordance with the applicable principles of accounting and provide a true, fair and transparent picture of assets of the Company, as well as its earnings.

The Consolidated Business Report of the Capital Group for six months ended 30 June 2008 present a true picture of development, achievements and standing of the Capital Group and the Company, including basic risks and uncertainties.

Management Board:

Barbara Czyż, Management Board Member –

CZŁONEK ZARZĄDU

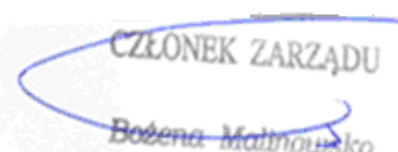
Barbara Czyż

Irmina Łopuszyńska, Management Board Member –

CZŁONEK ZARZĄDU

Irmina Łopuszyńska

Bożena Malinowska, Management Board Member –

CZŁONEK ZARZĄDU

Bożena Malinowska

Grażyna Szafarowska, Management Board Member –

CZŁONEK ZARZĄDU

Grażyna Szafarowska

Wojciech Rajchert, Management Board Member –

CZŁONEK ZARZĄDU

Wojciech Rajchert