

Representation of the Management Board of J.W. Construction Holding S.A. domiciled in Ząbki to the consolidated annual financial statements for the year ended 31 December 2007, prepared in accordance with the International Financial Reporting Standards

The Management Board of J.W. Construction Holding S.A. domiciled in Ząbki (**“Company”**) represents that the entity licensed to audit the consolidated annual financial statements was appointed in accordance with the applicable laws, both the entity and certified auditors conducting the audit satisfy legal requirements for issuing an objective and independent audit opinion, in accordance with the applicable local regulations.

The Management Board of the Company represents that the consolidated financial statements of the Capital Group of J.W. Construction Holding S.A. (**“Capital Group”**) for the financial year ended 31 December 2007 and the comparative data were prepared in accordance with the applicable principles of accounting (IFRS) and provide a true, fair and transparent picture of the assets and financial standing of the Capital Group, as well as its earnings, and the annual Business Report of the Capital Group provides a true presentation of the development, achievements and standing of the Capital Group, including threats and risks.

Jerzy Zdrzałka, CEO –
Barbara Czyż, Management Board Member –
Irmina Łopuszyńska, Management Board Member –
Bożena Malinowska, Management Board Member –
Wojciech Rajchert, Management Board Member –
Grażyna Szafarowska, Management Board Member –