

**Statements of the Management Board of J.W. Construction Holding S.A.
to the annual financial statements for the year ended 31 December 2009,
prepared in accordance with the International Financial Reporting Standards**

The Management Board of the Company represents that the financial statements of J.W. Construction Holding S.A. (the "Company") for the year ended 31 December 2009 and the comparative data were prepared in accordance with the applicable principles of accounting (IFRS) and provide a fair, accurate and transparent picture of the assets and financial standing of the Company, as well as its earnings, and the annual Management Commentary on the Company provides a true presentation of the developments, achievements and standing of the Company, including threats and risks.

The Management Board of the Company represents that the licensed auditing firm was appointed in accordance with the applicable laws. Both the entity and certified auditors conducting the audit satisfy legal requirements for issuing an objective and independent audit opinion on the audited annual financial statements, in accordance with the applicable laws and professional standards.

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| Barbara Czyż | /-/ |
| Vice-President of the Management Board | |

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| Robert Wójcik | /-/ |
| Vice-President of the Management Board | |

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| Grażyna Szafarowska | /-/ |
| Member of the Management Board | |

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| Wojciech Rajchert | /-/ |
| Member of the Management Board | |

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| Piotr Ciszewski | /-/ |
| Member of the Management Board | |

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| Tomasz Panabażys | /-/ |
| Member of the Management Board | |

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| Marek Samarcew | /-/ |
| Member of the Management Board | |