

**DECLARATION OF  
THE MANAGEMENT BOARD OF J.W. CONSTRUCTION HOLDING S.A.**

**The Management Board of J.W. Construction Holding S.A. with its registered office in Ząbki, Poland (hereinafter referred to as “the Company”) declares that:**

1) the entity eligible to carry out the audit of financial reports reviewing the half-yearly condensed report and the condensed half-yearly financial report of the Company for the period of 6 months ended on June 30, 2015 has been selected in accordance with the provisions of relevant law. The entity in question as well as certified auditors auditing the reports met the conditions required by law to issue an unbiased and independent opinion in relation to the audited financial report in accordance with the law and other professional norms.

2) according to its best knowledge, the consolidated half-yearly financial report and the condensed financial report for the period of 6 months ended on June 30, 2015 as well as the comparable data have been prepared in accordance with the current financial reporting standards (IFRS) and illustrate clearly, properly and truly the economic position and financial situation of the Company as well as the financial result thereof, and that the Company’s report on operations and the half-yearly report on the Company’s business activity give an accurate picture of the development, achievements and the current situation, including any fundamental threats and risks.

Wojciech Rajchert, Management Board Member .....

Magdalena Starzyńska, Management Board Member .....

Małgorzata Ostrowska, Management Board Member .....